

MTFS Summary

	2018/19	2019/20	2020/21	2021/22	2022/23	Notes
<u>Changes to Base Budget</u>	£'000	£'000	£'000	£'000	£'000	
Employee Incremental Increases	64	59	41	21	1	As per Salaries Estimates
Pay Awards	123	124	125	126	128	1% increase per year
Superannuation Increases	296	302	392	303	303	Includes lump sum increases in 2018/19 to 2019/20 following the triennial review
National Insurance	17	17	17	17	18	Per incremental increases & pay awards
Premises (e.g. Business Rates)	32	43	44	42	35	Increases as per settlement inflation forecasts
Transport (e.g. Fuel)	14	15	16	16	17	Increases as per settlement inflation and Freight Transport Association forecasts
Other Costs (e.g. Inflation, Uplifts)	0	35	0	0	0	General inflation on energy contracts
One Off Budget Items Removed	126	0	0	0	0	Expenditure taken from/income added to budget
Castle House/Former Civic Offices	(100)	0	0	0	0	Transitional holding costs
New Homes Bonus	518	519	347	237	94	Move from 6 years of funding to 4 years
Government Grants	471	527	62	0	0	Per 4 year settlement (Revenue Support Grant)
Business Rates Baseline Funding	(112)	(128)	(131)	(135)	(140)	Per 4 year settlement (Business Rates Baseline)
New Pressures	200	100	100	100	100	2018/19 includes £100k Summons Income (due to increased collection rates)
Fees & Charges & other Income	(114)	(116)	(119)	(121)	(123)	Increases as per settlement inflation forecasts
TOTAL MTFS SHORTFALLS	1,535	1,497	894	606	433	